

Mount Mary College

Chümoukedima, Nagaland

Department of Commerce

NEP FYUGP Syllabus, Course Details



B. Com: Semester - I

Paper - C1: FINANCIAL ACCOUNTING

Duration: 3 hours

Marks: 100

Lectures: 60

Objectives: The objective of this paper is to help the students to acquire conceptual knowledge of financial accounting and to impart skills for recording business transactions.

Unit 1: Theoretical Framework

12 Lectures

Accounting as an information system, the users of financial accounting information and their needs. Qualitative characteristics of accounting information, functions, advantages and limitations of accounting. The nature of financial accounting principles – Basic concepts and conventions. Financial accounting standards: Concept, benefits, procedure for issuing accounting standards in India. International Financial Reporting Standards (IFRS) - Need and procedures.

Emerging trends in Accounting: Digital transformation of accounting – Big data analytics in accounting – Accounting through cloud computing – Green accounting – Human resource accounting (concepts only).

Unit 2: Depreciation & Final Accounts

12 Lectures

The nature of depreciation. The accounting concept of depreciation. Factors in the measurement of depreciation. Methods of computing depreciation: straight line method and diminishing balance method; Disposal of depreciable assets-change of method. Final Accounts of Not-for Profit Organizations, Consignment accounts.

Unit 3: Accounting for Hire Purchase and Instalment Systems

12 Lectures

Calculation of interest, partial and full repossession, Hire purchase trading (total cash price basis), stock and debtors' system; Concepts of operating and financial lease (theory only)

Unit 4: Accounting for Inland Branches

12 Lectures

Concept of dependent branches; accounting aspects; debtors system, stock and debtors system, branch final accounts system and whole sale basis system. Independent branches: concept-accounting treatment: important adjustment entries and preparation of consolidated profit and loss account and balance sheet.

Unit 5: Accounting for Dissolution of the Partnership Firm

12 Lectures

Accounting of Dissolution of the Partnership Firm Including Insolvency of partners' sale to a limited company and piecemeal distribution.

Suggested Readings:

1. Robert N Anthony, David Hawkins, Kenneth A. Merchant, *Accounting: Text and Cases*. McGraw-Hill Education, 13th Ed. 2013.
2. Charles T. Horngren and Donna Philbrick, *Introduction to Financial Accounting*, Pearson Education.
3. J.R. Monga, *Financial Accounting: Concepts and Applications*. Mayur Paper Backs, New Delhi.
4. M.C.Shukla, T.S. Grewal and S.C.Gupta. *Advanced Accounts. Vol.-I*. S. Chand & Co., New Delhi.
5. S.N. Maheshwari, and. S. K. Maheshwari. *Financial Accounting*. Vikas Publishing House, New Delhi.
6. Deepak Sehgal. *Financial Accounting*. Vikas Publishing H House, New Delhi.
7. Bhushan Kumar Goyal and HN Tiwari, *Financial Accounting*, International Book House
8. Goldwin, Alderman and Sanyal, *Financial Accounting*, Cengage Learning.
9. Tulsian, P.C. *Financial Accounting*, Pearson Education.
10. *Compendium of Statements and Standards of Accounting*. The Institute of Chartered Accountants of India, New Delhi.

B. Com: Semester - I Paper - C2: BUSINESS LAWS

Duration: 3 hrs.

Marks: 100

Lectures:60

Objective: The objective of this paper is to impart basic knowledge of the important business legislation along with relevant case laws.

Unit 1: The Indian Contract Act, 1872

12 Lectures

- a) Contract – meaning, characteristics and kinds
- b) Essentials of a valid contract - Offer and acceptance, consideration, contractual capacity, free consent, legality of objects.
- c) Void agreements
- d) Discharge of a contract – modes of discharge, breach and remedies against breach of contract.
- e) Contingent contracts
- f) Quasi - contracts
- g) Contract of Indemnity and Guarantee
- h) Contract of Bailment
- i) Contract of Agency

Unit 2: The Sale of Goods Act, 1930

12 Lectures

- a) Contract of sale, meaning and difference between sale and agreement to sell.
- b) Conditions and warranties
- c) Transfer of ownership in goods including sale by a non-owner
- d) Performance of contract of sale
- e) Unpaid seller – meaning, rights of an unpaid seller against the goods and the buyer.

Unit 3: Partnership Laws

12 Lectures

A) The Partnership Act, 1932

- a. Nature and Characteristics of Partnership
- b. Registration of a Partnership Firms
- c. Types of Partners
- d. Rights and Duties of Partners
- e. Implied Authority of a Partner
- f. Incoming and outgoing Partners
- g. Mode of Dissolution of Partnership

B) The Limited Liability Partnership Act, 2008

- a) Salient Features of LLP
- b) Differences between LLP and Partnership, LLP and Company
- c) LLP Agreement,
- d) Partners and Designated Partners

Unit 4: The Negotiable Instruments Act 1881**12 Lectures**

- a) Meaning, Characteristics, and Types of Negotiable Instruments: Promissory Note, Bill of Exchange, Cheque
- b) Holder and Holder in Due Course, Privileges of Holder in Due Course.
- c) Negotiation: Types of Endorsements
- d) Crossing of Cheque
- e) Bouncing of Cheque

Unit 5: (A) Competition Act, 2002**12 Lectures**

- a) Definitions
- b) Prohibition of certain agreements
- c) Abuse of dominant position and Regulation of combinations
- d) Competition Commission of India
- e) Duties, Powers and Functions of Commission

(B) Foreign Exchange Management Act, 2000

- a) Definitions
- b) Regulation and Management of Foreign Exchange
- c) Authorized Person

Suggested Readings:

1. M.C. Kuchhal, and Vivek Kuchhal, *Business Law*, Vikas Publishing House, New Delhi.
2. Avtar Singh, *Business Law*, Eastern Book Company, Lucknow.
3. Ravinder Kumar, *Legal Aspects of Business*, Cengage Learning
4. SN Maheshwari and SK Maheshwari, *Business Law*, National Publishing House, New Delhi.
5. Aggarwal S K, *Business Law*, Galgotia Publishers Company, New Delhi.
6. Bhushan Kumar Goyal and Jain Kinneri, *Business Laws*, International Book House
7. Sushma Arora, *Business Laws*, Taxmann Publications.
8. Akhileshwar Pathak, *Legal Aspects of Business*, McGraw Hill Education, 6thed.
9. P C Tulsian and Bharat Tulsian, *Business Law*, McGraw Hill Education
10. Sharma, J.P. and Sunaina Kanojia, *Business Laws*, Ane Books Pvt. Ltd., New Delhi.

B. Com: Semester - II

Paper – C3: CORPORATE ACCOUNTING

Duration: 3 hours

Marks: 100

Lectures:60

Objectives: The objective of this paper is to help the students to acquire the conceptual knowledge of the corporate accounting and to learn the techniques of preparing the financial statements.

Unit 1. Accounting for Share Capital & Debentures 12 Lectures

Issue, forfeiture and reissue of forfeited shares: concept & process of book building; Issue of rights and bonus shares; Buyback of shares; Redemption of preference shares; Issue and Redemption of Debentures

Unit 2. Company Final Accounts and Valuation of Goodwill and Shares 12 Lectures

(A) Final Accounts 10 Lectures

Preparation of the Statement of Profit and Loss and Balance Sheet of corporate entities as per Companies Act, 2013, excluding calculation of managerial remuneration, Disposal of company profits

(B) Valuation of Goodwill and Valuation of Shares 6 Lectures

Concepts and calculation, simple problem only

Unit 3. Amalgamation and Liquidation of Companies 12 Lectures

Concepts and accounting treatment as per Accounting Standard: 14 (ICAI) (excluding inter-company holdings). Internal reconstruction: concepts and accounting treatment excluding scheme of reconstruction.

Liquidation of companies – meaning of winding up and liquidation, mode of winding up; Liquidator's Final Statement of Account.

Unit 4. Accounts of Holding Companies/Parent Companies 12 Lectures

Preparation of consolidated balance sheet with one subsidiary company, Relevant provisions of Accounting Standard: 21 (ICAI).

Unit 5. Banking Companies

8 Lectures

Difference between balance sheets of banking and non-banking companies; Asset structure of a commercial bank. Preparation of Profit & Loss Account and Balance Sheet of Banking Company (simple problems only).

Suggested Readings:

1. J.R. Monga, *Fundamentals of Corporate Accounting*. Mayur Paper Backs, New Delhi.
2. M.C. Shukla, T.S. Grewal, and S.C. Gupta. *Advanced Accounts*. Vol.-II. S. Chand & Co., New Delhi.
3. S.N. Maheshwari, and S. K. Maheshwari. *Corporate Accounting*. Vikas Publishing House, New Delhi.
4. Ashok Sehgal, *Fundamentals of Corporate Accounting*. Taxman Publication, New Delhi.
5. V.K. Goyal and Ruchi Goyal, *Corporate Accounting*. PHI Learning.
6. Jain, S.P. and K.L. Narang. *Corporate Accounting*. Kalyani Publishers, New Delhi.
7. Bhushan Kumar Goyal, *Fundamentals of Corporate Accounting*, International Book House
8. P. C. Tulsian and Bharat Tulsian, *Corporate Accounting*, S.Chand
9. Amitabha Mukherjee, Mohammed Hanif, *Corporate Accounting*, McGraw Hill Education
10. *Compendium of Statements and Standards of Accounting*. The Institute of Chartered Accountants of India, New Delhi.

B. Com: Semester - II

Paper – C4: CORPORATE LAWS

Duration: 3 hours

Marks: 100

Lectures: 60

Objective: The objective of this paper is to impart basic knowledge of the provisions Corporate Laws.

Unit 1: Introduction

16 Lectures

Administration of Company Law [including National Company Law Tribunal (NCLT), National Company Law Appellate Tribunal (NCLAT), Special Courts]; Characteristics of a company; lifting of corporate veil; types of companies including one person company, small company, and dormant company; association not for profit; illegal association; formation of company, on-line filing of documents, promoters, their legal position, pre-incorporation contract; on-line registration of a company.

Unit 2: Documents

12 Lectures

Memorandum of association, Articles of association, Doctrine of constructive notice and indoor management, prospector-shelf and red herring prospectus, misstatement in prospectus, GDR; book-building; issue, allotment and forfeiture of share, transmission of shares, buyback and provisions regarding buyback; issue of bonus shares.

Unit 3: Management

16 Lectures

Classification of directors, women directors, independent director, small shareholder's director; Disqualifications, director identity number (DIN); appointment; Legal positions, powers and Duties; removal of directors; Key managerial personnel, managing director, manager;

Meetings: Meetings of shareholders and board of directors; Types of meetings, Convening and Conduct of meetings, Requisites of a valid meeting, postal ballot, meeting through video Conferencing, e-voting Committees of Board of Directors - Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee.

Unit 4: Winding up & Insider Trading

12 Lectures

Winding Up: Concept and modes of Winding Up

Insider Trading, Whistle Blowing: Insider trading; meaning & legal provisions; Whistle Blowing: Concept and Mechanism

Unit 5: Depositories Law

4 Lectures

The Depositories Act 1996 – Definitions; rights and obligations of depositories; participants issuers and beneficial owners; inquiry and inspections, penalty

Suggested Readings:

1. MC Kuchhal, *Modern Indian Company Law*, ShriMahavir Book Depot (Publishers), Delhi.
2. GK Kapoor and Sanjay Dhamija, *Company Law*, Bharat Law House, Delhi.
3. Anil Kumar, *Corporate Laws*, Indian Book House, Delhi
4. ReenaChadha and SumantChadha, *Corporate Laws*, Scholar Tech Press, Delhi.
5. Avtar Singh, *Introduction to Company Law*, Eastern Book Company
6. Ramaiya, *A Guide to Companies Act*, LexisNexis, Wadhwa and Buttersworth.
7. *Manual of Companies Act, Corporate Laws and SEBI Guideline*, Bharat Law House, NewDelhi.
8. *A Compendium of Companies Act 2013, along with Rules*, by Taxmann Publications.
9. Gower and Davies, *Principles of Modern Company Law*, Sweet & Maxwell
10. Sharma, J.P., *An Easy Approach to Corporate Laws*, Ane Books Pvt. Ltd., New Delhi

B. Com: Semester - III

Paper – C5: BUSINESS STATISTICS

Duration: 3 hrs.

Marks: 100

Lectures: 60

Objective: The objective of this paper is to familiarize the students with the basic statistical tools used for analysing and interpreting statistical data.

Unit 1: Introduction

Lectures: 12

Statistics- Meaning, Scope, Importance and limitations; Statistical Investigation- Census and Sampling Methods, Collection of Primary and Secondary Data, Classification of Data, Formation of Frequency Distribution, Data Representation- Diagrammatic representation, Types of Diagrams; Graphic Representation- Techniques of construction of Graphs, Histograms; Limitations of Diagrams and Graphs.

Unit 2: Univariate Analysis

Lectures: 12

Measures of central tendency, Relationship between averages, Uses and Limitations of Averages; Measures of Dispersion: absolute and relative measures; measures of Skewness & Kurtosis.

Unit 3: Bivariate Analysis

Lectures: 12

Correlation Analysis: Meaning of Correlation: simple and partial; linear and non-linear, Correlation and Causation, Pearson's co-efficient of correlation; calculation and properties; Rank Correlation; Regression Analysis: Principle of least squares and regression lines, Regression equations; Standard Error of Estimate; Relationship between Correlation and Regression coefficients.

Unit 4: Index Number & Time Series Analysis

Lectures: 12

Index Numbers: Definition, Characteristics, Uses, Types, Problems related to Index Numbers, Methods of Constructing Index Numbers, Simple average method, Weighted Index numbers, Laspeyre's method, Paasche's method, Marshall-Edgeworth method and Fisher's Ideal Index; Time Series Analysis: Definition, Utility, Components, Measurement of trend line using principle of least squares and moving averages.

Unit 5: Probability

Lectures: 12

Probability: Meaning and Importance; Mathematical Preliminaries- Set theory, Permutations, Combination; Calculation of event probabilities; Addition and multiplication laws of probability; Conditional probability and Bayes' Theorem.

Suggested Readings:

1. Levin, Richard, David S. Rubin, Sanjay Rastogi, and HM Siddiqui. *Statistics for Management*. 7th ed. Pearson Education
2. David M. Levine, Mark L. Berenson, Timothy C. Krehbiel, P. K. Viswanathan, *Business Statistics: A First Course*, Pearson Education.
3. Siegel Andrew F. *Practical Business Statistics*. McGraw Hill Education
4. Gupta, S.P., and Archana Agarwal. *Business Statistics*, Sultan Chand and Sons, New Delhi
5. Vohra N. D., *Business Statistics*, McGraw Hill Education.
6. Murray R Spiegel, Larry J. Stephens, Narinder Kumar. *Statistics (Schaum's Outline Series)*, McGraw Hill Education
7. Gupta, S.C. *Fundamentals of Statistics*. Himalaya Publishing House
8. Anderson, Sweeney, and Williams, *Statistics for Students of Economics and Business*, Cengage Learning.;

B. Com: Semester - III

Paper - C6: INCOME TAX LAW AND PRACTICE

Duration: 3 hrs.

Marks: 100

Lectures: 60

Objective: To provide basic knowledge and equip students with principles and practice of the Provisions of Income-Tax Laws.

Unit 1: Introduction

Lectures: 8

Basic concepts: Income, agricultural income, person, assessee, assessment year, previous year gross total income, total income, maximum marginal rate of tax; Permanent Account Number (PAN).

Residential status; Scope of total income on the basis of residential status Exempted income under section 10

Unit 2: Computation of Income under different heads-1 **Lectures: 12**

Income from Salaries; Income from house property

Unit 3: Computation of Income under different heads-2 **Lectures: 12**

Profits and gains of business or profession; Capital gains; Income from other sources

Unit 4: Computation of Total Income and Tax Liability **Lectures: 12**

Set-off and carry forward of losses; Deductions from gross total income; Rebates and reliefs
Computation of total income of individuals; Tax liability of an individual.

Unit 5: Filing of Returns and Appeal

Lectures: 6

Filing of returns, E-filing of returns of income and TDS; Appeals and Appellate Authority

Suggested Readings:

1. Singhanian, Vinod K. and Monica Singhanian. *Students' Guide to Income Tax, University Edition*. Taxmann Publications Pvt. Ltd., New Delhi.
2. Ahuja, Girish and Ravi Gupta. *Systematic Approach to Income Tax*. Bharat Law House, Delhi.
3. CA.Raj K Agrawal, Handbook on Income Tax (AY 2023-24).
4. Dr.VinodK.Singhanian&Dr.MonicaSighania, Students Guide to Income Tax. Taxmann.

B. Com: Semester - IV

Paper – C7: COST ACCOUNTING

Duration: 3 hrs.

Marks: 100

Lectures: 60

Objective: To acquaint the students with basic concepts used in cost accounting, various methods involved in cost ascertainment and cost accountingsystems.

Unit 1: Introduction

(6 Lectures)

Meaning, objectives and advantages of cost accounting; Difference between cost accounting and financial accounting; Cost concepts and classifications; Elements of cost; Installation of a costing system; Role of a cost accountant in an organisation

Unit 2: Elements of Cost: Material and Labour

(12 Lectures)

- a. *Materials:* Material/inventory control techniques. Accounting and control of purchases storage and issue of materials. Methods of pricing of materials issues-FIFO, LIFO, Simple Average, Weighted Average, Replacement, Standard Cost. Treatment of Material Losses
- b. *Labour:* Accounting and Control of labour cost. Time keeping and time booking. Concept and treatment of idle time, over time, labour turnover and fringe benefits. Methods of wage payment and the Incentive schemes- Halsey, Rowan, Taylor's Differential piece wage.

Unit 3: Elements of Cost: Overheads

(8 Lectures)

Classification, allocation, apportionment and absorption of overheads; Under- and over-absorption; Capacity Levels and Costs; Treatment of Administration Overhead and Selling & Distribution Overheads in costing.

Unit 4: Methods of Costing

(26 Lectures)

Unit costing, Job costing, Batch costing, Process costing (process losses, valuation of work in progress, joint and by-products), Operating costing (only transport costing).

Unit 5: Contract costing and Reconciliation

(8 Lectures)

Contract costing; Reconciliation of cost and financial accounts. Integrated Accounting (basic concepts only).

Suggested Readings:

1. Charles T. Horngren, Srikant M. Datar, Madhav V. Rajan *Cost Accounting: A Managerial Emphasis*, Pearson Education.
2. Drury, Colin. *Management and Cost Accounting*. Cengage Learning.
3. Jawahar Lal, *Cost Accounting*. McGraw Hill Education
4. Nigam, B.M. Lall and I.C. Jain. *Cost Accounting: Principles and Practice*. PHI Learning
5. Rajiv Goel, *Cost Accounting*. International Book House
6. Singh, Surender. *Cost Accounting*, Scholar Tech Press, New Delhi.
7. Jain, S.P. and K.L. Narang. *Cost Accounting: Principles and Methods*. Kalyani Publishers
8. Arora, M.N. *Cost Accounting – Principles and Practice*. Vikas Publishing House, N.Delhi.
9. Maheshwari, S.N. and S.N. Mittal. *Cost Accounting: Theory and Problems*. Shri Mahavir Book Depot, New Delhi.
10. Iyengar, S.P. *Cost Accounting*. Sultan Chand & Sons
11. H.V. Jhamb, *Fundamentals of Cost Accounting*, Ane Books Pvt. Ltd.

Commerce

B. Com: Semester - IV

Paper – C8: INDIAN FINANCIAL SYSTEM

Duration: 3 hrs.

Marks: 100

Lectures: 60

Objective: The objective of this paper is to enable the students understand the workings of Indian Financial System.

Unit 1: Financial System

12 Lectures

Concept of finance, savings and investment; Meaning and significance of finance in economy; Components (instruments, markets, etc.); Kinds of finance: Rudimentary finance, Direct and Indirect finance; Role of financial intermediaries; The structure of Indian Financial System; Recent developments in the Indian Financial system.

Unit 2: Money and Indian Banking System

12 Lectures

Role and Functions of banks; Commercial Banks: Importance and functions; Structure of commercial banking system in India, distinction between commercial and central bank; Credit creation process of commercial banks; High powered money: meaning and uses; Concept of Money Multiplier; The Reserve Bank of India: Functions; Instruments of monetary and credit control; Concept of development bank and their needs in Indian financial system: difference with commercial banks; Major development banks and their functions- IFCI, IDBI, EXIM Bank, SIDBI, SFCs, NABARD, NHB; Retail banking: approach, products, marketing.

Unit 3: Financial Markets

12 Lectures

Financial markets; classification of financial markets, money market- its constitutions, functions of money market, money market institutions; Call money market- players, utility, money market Instruments: Commercial Paper, Certificates of Deposits, Bills of Exchange, Treasury Bills (T-Bills); Bill Discounting; Factoring, Letter of Credit, Money Market Mutual Funds; Capital market- primary market, secondary market, functions of capital market, methods of issue of stock in primary market.

Unit 4: Non-Banking Financial Companies

12 Lectures

Meaning, types of NBFCs, growth of NBFCs in India, regulation of NBFCs, statutory

provisions of RBI.

Unit 5: Regulatory Framework

12 Lectures

Regulatory framework; overview of regulatory framework of financial system, RBI Act, 1949; SEBI – objectives, scope of Securities Contract (Regulation) Act 1956; Provisions of Companies Act, 2013 relating to securities market.

Suggested Readings:

1. Indian Financial System-Theory and Practice; Khan, M. Y.; Tata McGraw Hill.
2. Indian Financial System: Markets, Institutions and Services; Pathak, B. V., Pearson.
3. Financial Markets and Institutions; Bhole, L. M.; Tata McGraw Hill.
4. Financial Markets and Institutions; Gurusamy; Tata McGraw Hill.
5. Financial Markets and Institutions; Saunders; Tata McGraw Hill
6. Financial Institutions management; Saunders; Tata McGraw Hill
7. Financial Services; Khan, M. Y.; Tata McGraw Hill
8. Financial Services; Gurusamy; Tata McGraw Hill
9. Bank Management & Financial Services; Rose; Tata McGraw Hill.
10. The Companies Act, 2013 including latest amendments.

B. Com: Semester - V

Paper – C9: MANAGEMENT ACCOUNTING

Duration: 3 hours

Marks: 100

Lectures: 60

Objectives: To impart the students with knowledge about the use of the different tools and techniques of accounting for managerial decisions.

Unit 1: Introduction

6 Lectures

Meaning, Objectives, Nature and Scope of management accounting, Difference between cost accounting and management accounting, Cost control and Cost reduction, Cost management.

Unit 2: Budgetary Control

12 Lectures

Budgeting and Budgetary Control: Concept of budget, budgeting and budgetary control, objectives, merits, and limitations. Budget administration, Functional budgets, Fixed and Flexible budgets. Zero based budgeting. Programme and performance budget.

Unit 3: Standard Costing

12 Lectures

Standard Costing and Variance Analysis: Meaning of standard cost and standard costing advantages, limitations and applications. Variance Analysis – material, labour, overheads and sales variances. Disposition of Variances, Control Ratios.

Unit 4: Marginal Costing

12 Lectures

Absorption versus Variable Costing: Distinctive features and income determination. Cost-Volume-Profit Analysis, Profit/Volume ratio Break-even analysis-algebraic and graphic methods. Angle of incidence, margin of safety, Key factor, determination of cost indifference point.

Unit 5: Cash Flow Statement and Ratio Analysis

18 Lectures

Statement of Cash Flows as per Ind AS 7; Ratio Analysis: significance and limitations, classification of ratios according to sources and purposes, computation of ratios.

Suggested Readings:

1. Charles T. Horngren, Gary L. Sundem, Dave Burgstahler, Jeff O. Schatzberg.
Introduction to Management Accounting, Pearson Education.
2. Anthony A. Atkinson, Robert S. Kaplan, Ella Mae Matsumura, S. Mark Young.
Management Accounting. Dorling Kindersley (India) Pvt. Ltd.
3. Ronald W. Hilton and David E. Platt. *Managerial Accounting: Creating Value in a Global Business Environment*, McGraw Hill Education.
4. Singh, Surender. *Management Accounting*, Scholar Tech Press, New Delhi.
5. Goel, Rajiv, *Management Accounting*. International Book House,
6. Arora, M.N. *Management Accounting*. Vikas Publishing House, New Delhi.
7. Maheshwari, S.N. and S.N. Mittal. *Management Accounting*. Shree Mahavir Book Depot, New Delhi.
8. Singh, S. K. and Gupta Lovleen. *Management Accounting – Theory and Practice*. Pinnacle Publishing House.
9. Khan, M.Y. and Jain, P.K. *Management Accounting*. McGraw Hill Education
10. H.V. Jhamb, *Fundamentals of Management Accounting*, Ane Books Pvt. Ltd.

Commerce

B. Com: Semester - V

Paper – C10: BANKING THEORY AND PRACTICE

Duration: 3 hrs.

Marks: 100

Lectures: 60

Objective: This paper acquaints the students with the knowledge of theories and practice of banking business.

Unit 1: Banker - Customer Relations

14 Lectures

Legal relationship between the Banker and the Customer; Multifarious transactions between them; Rights and duties of the parties springing out of such relationship; Nature of banking business; Special categories of customers- Corporations, Partnership Firms, Hindu Joint Families, Unincorporated Bodies, Trusts, Joint Account Holders, Minors, Nominee Accounts, Liquidator, Mercantile Agents, Non-Resident Indians, Foreigners; Legal incidence of each different type of Accounts- Current Accounts, Savings Bank Account and Fixed Deposits; Other transactions between banker and customer such as Safe Deposit Vaults, Financial Advice, Letters of Introduction and Other Services rendered by Banks; Special features of the relationship between banker and customer, their mutual rights and duties, lien; Power to combine different accounts, Secrecy of account.

Unit 2: Banking Operations

12 Lectures

Collecting Banker: Meaning, duties & responsibilities of collecting banker; Holder for value, Holder in due course; Statutory protection to collecting banker; Paying banker: Meaning, precautions; Statutory protection to the paying banker; Dishonor of cheques, Grounds of dishonor; Consequences of wrongful dishonor of cheque; Lending banker: Principles of bank lending; Kinds of lending facilities such as loans, cash credit, overdraft, Bills discounting, Letters of credit; Non-Performing Assets: meaning, circumstances & impact; Regulations of priority lending for commercial banks.

Unit 3: Loans and Advances

12 Lectures

Law practice and policies governing the employment of the funds in the hands of the banker with special reference to the lending banker; State policy on loans and advances- priority sector advances and socio-economic policies; Financial inclusion; Self-employment schemes; Women

entrepreneurs; Small scale industries; Agricultural finance; Export finance, etc.; Micro finance; Loans and advances, Overdrafts; Legal control over bank's deployment of funds.

Unit 4: Securities for Banker's Loans

8 Lectures

Legal issues involved in and the practice governing the different kinds of securities for banker's advances and loans; Guarantees, Pledge, Lien, Mortgage, Charge: Subject matters of collateral security; Corporate securities; Documents of title to goods; Land and Buildings; Book debts; Life Policies; Factoring; Bill Discounting; Bank Guarantees; Letters of Credit; Commercial Papers.

Unit 5: IT Enabled Banking Operations

14 Lectures

Era of internet banking and its benefits; Home banking; Mobile banking; Virtual banking; Electronic Clearing System; E-payments, Plastic money; Electronic Fund Transfer; E-money: electronic purse, digital cash; Safeguards for internet banking; Comparison between traditional banking and e-banking.

Suggested Readings:

1. Banking Law and Practice in India; Tannan M.L; Lexisnexis Butterworths Wadhwa Nagpur.
2. The Practice and Law of Banking; Sheldon H.P and Drover C.B.; Macdonald and Evans.
3. Banking Law and Practice; Maheshwari and Maheshwari; Kalyani Publishers.
4. Banking Theory and Practice; Shekar. K.C.; Vikas Publishing House Pvt Ltd.
5. Banking Law And Practice; Natarajan, Kanasamy and Parameswaran; S.Chand Publishing.
6. Banking Theory & Practice; Srivastava; Himalaya Publishing House Pvt Ltd.
7. Banking Theory: Law and Practice; Gurusamy; Tata McGraw - Hill Education.

B. Com: Semester - V

Paper – C11: BUSINESS ORGANISATION AND MANAGEMENT

Duration: 3 hrs.

Marks: 100

Lectures: 60

Objective: This paper aims to provide the students with basic knowledge of business organisation for managing business enterprises.

Unit 1: Foundation of Indian Business

Lectures: 12

Manufacturing and service sectors small and medium enterprises Problems and government policy India's experience of liberalization and globalization Technological innovations and skill development 'Make in India' Movement, Social responsibility and ethics - Emerging opportunities in business; Franchising, Outsourcing, and E-commerce.

Unit 2: Business Enterprises

Lectures: 12

Forms of Business Organisation: Sole Proprietorship, Joint Hindu Family Firm, Partnership firm, Joint Stock Company, Cooperative society; Limited Liability Partnership; Choice of Form of Organisation. Government-Business Interface, Rationale and Forms of Public Enterprises, International Business, Multinational Corporations.

Unit 3: Management and Organisation

Lectures: 12

The Process of Management: Planning; Decision-making; Strategy Formulation.
Organizing: Basic Considerations; Departmentation – Functional, Project, Matrix and Network;
Delegation and Decentralization of Authority; Groups and Teams.

Unit 4: Leadership, Motivation and Control

Lectures: 12

Leadership: Concept and Styles; Trait and Situational Theory of Leadership.
Motivation: Concept and Importance; Maslow Need Hierarchy Theory; Herzberg Two Factors Theory. Communication: Process and Barriers; Control: Concept and Process.

Unit V: Functional Areas of Management

Lectures: 12

Marketing Management: Concept; Product Life Cycle; Pricing Policies and Practices - Financial Management: Concept and Objectives; Sources of Funds – Equity Shares, Debentures, Venture

Capital and Lease Finance. Human Resource Management: Concept and Functions; Basic Dynamics of Employer – Employee Relations.

Suggested Readings:

1. Kaul, V.K., *Business Organisation and Management*, Pearson Education, New Delhi
2. Chhabra, T.N., *Business Organisation and Management*, Sun India Publications, New Delhi,
3. Gupta CB, *Modern Business Organisation*, Mayur Paperbacks, New Delhi
4. Koontz and Weihrich, *Essentials of Management*, McGraw Hill Education.
5. Basu, C. R., *Business Organization and Management*, McGraw Hill Education.
6. Jim, Barry, John Chandler, Heather Clark; *Organisation and Management*, Cengage Learning.
7. B.P. Singh and A.K.Singh, *Essentials of Management*, Excel Books
8. Buskirk, R.H., et al; *Concepts of Business: An Introduction to Business System*, Dryden Press, New York.
9. Burton Gene and Manab Thakur; *Management Today: Principles and Practice*; Tata McGraw Hill, New Delhi.
10. Griffin, *Management Principles and Application*, Cengage Learning

B. Com: Semester - VI

Paper – C12: GOODS & SERVICES TAX (GST) AND CUSTOMS LAW

Duration: 3 hrs.

Marks: 100

Lectures: 60

Objectives: This paper aims to provide understanding about salient features of GST and Customs laws and their implications.

Unit 1: Basic Concepts

Lectures: 12

Concept and features of Indirect Taxes, Difference between Direct and Indirect Taxes, Concept of GST, Relevant Definitions under GST law, Constitutional aspects of GST. GST Council: Constitution, Structure and functioning.

Unit 2: Concept of supply and levy of GST

Lectures: 12

Concept of supply including composite and mixed supply, Place, Time and Value of taxable supply, Significance of consideration

Unit 3: Levy of GST

Lectures: 12

Basis of Charge of GST, Inter-State Supply, Intra-state supply, GST rates notified for supply of various goods and services, Reverse charge mechanism, Composition levy, Exemptions from GST, Power to grant exemptions, Exempted goods under exemption notifications, Exempted services under exemption notifications, Input tax credit.

Unit 4: Procedures under GST

Lectures: 12

Registration under GST law, Tax invoice credit and debit notes, Different GST returns, electronic liability Ledger, Electronic credit Ledger, Electronic cash ledger, Different assessment under GST, Interest applicable under GST (Period), Penalty under GST, Various provisions regarding e-way bill in GST, Mechanism of Tax Deducted at Source (TDS) and tax collected at source (TCS), Audit under GST.

Unit 5: Customs Law

Lectures: 12

Custom Law: Concepts; Territorial waters; High seas; Levy of customs duty, Types of custom duties; Valuation; Baggage rules & exemptions.

Suggested Readings

1. Singhanian, V. K., &Singhanian, M. (2020). *Student's Guide to Income Tax Including GST*. New Delhi: Taxmann Publication.
2. Singhanian, V. K., & Singhanian, K. (2020). *Direct Taxes: Law & Practice*. New Delhi: Taxmann Publication.
3. Ahuja, G., & Gupta, R. (2020). *Direct Taxes Ready Reckoner*. New Delhi: Wolters Kluwer India Private Limited.
4. The ICAI Study Material for Final Course Group-II, Paper-8: Indirect Tax Laws [Module 1, 2, 3 and 4]

Commerce

B. Com: Semester - VI

Paper – C13: FUNDAMENTALS OF INSURANCE

Duration: 3 hrs.

Marks: 100

Lectures: 60

Objective: This paper enables the students to know the fundamentals of insurance.

Unit 1: Introduction:

12 Lectures

Definition & nature of insurance; origin & development of insurance; history of insurance in India; insurance as a social security tool; kinds of insurance; principles of insurance; importance of insurance; insurance and wagering agreement.

Unit 2: Life Insurance

12 Lectures

Definition of life insurance; features and benefits of life insurance; procedure for taking life insurance; kinds of life insurance policy; insurable interest; nomination, assignment and surrender value; revival of lapsed policy; settlement of claims at death and maturity.

Unit 3: General Insurance

12 Lectures

Principles and Practice of General insurance: function, role, benefit scope and limitations; Development of general insurance in India; Fire insurance- need, procedure of taking fire insurance policy, procedure of settlement of claims under fire insurance, double insurance, re-insurance; marine insurance- types of marine insurance policy, settlement of claims in marine insurance; miscellaneous insurance- motor insurance, personal accident insurance, livestock insurance, crop insurance, public liability insurance, burglary insurance, professional liability insurance; De-tariffication in non-life insurance introduced since 2007.

Unit 4: Insurance Organisation and Regulatory Authority

12 Lectures

Organizational structure- public sector insurance organizations in India; LIC- objectives and achievements, GIC- mission, organization, functions; private sector insurance organizations in India; IRDAI; Insurance Ombudsman (IO).

Unit 5: Insurance Intermediaries

12 Lectures

Distribution channels; Insurance Agent- meaning, procedure for becoming an insurance agent, functions of an insurance agent, rights of an insurance agent, termination of an insurance agent;

essentials for successful insurance salesman; Surveyors and loss assessors; brokers; third party administrators; bank assurance; Corporate agents.

Suggested Readings:

1. Insurance and Risk Management; Gupta P.K.; Himalaya Publishing House.
2. Insurance: Principles and Practice; Mishra M.N. and Mishra S.B., S. Chand.
3. Insurance: Principles and Practice; Katyal R., Gupta N and Arora S; Kalyani Publishers.
4. Fundamentals of Insurance; Crews; Cengage Learning India Pvt Ltd, New Delhi.
5. IRDAI Act, 1999 including latest amendments.

Commerce

B. Com: Semester - VI

Paper – C14: AUDITING

Duration: 3 hrs.

Marks: 100

Lectures: 60

Objectives: To provide knowledge of auditing principles, procedures and techniques in accordance with current legal requirements and professional standards.

Unit 1: Introduction

12 Lectures

Auditing- meaning and principles governing auditing, errors and frauds, classification of auditing; Audit procedures and techniques- engagement, planning, programme, note book, memorandum, audit file, audit working paper and evidence; Audit sampling and procedures, analytical procedure.

Unit 2: Internal Control and Internal Audit

12 Lectures

Internal check- meaning, preparation of check-lists, liability of the statutory auditor and internal check system for some transactions; Internal control- meaning and comparison between internal control and internal check; Internal audit- differences and comparison between internal control, internal audit and internal check, legal requirement of internal audit.

Unit 3: Vouching, Verification and Valuation

12 Lectures

Vouching- meaning, definition, features, objectives, importance and techniques, vouching and routine checking, concept, features and types of vouchers, duties of an auditor for missing vouchers, vouching of different items; Verification- meaning, difference between vouching and verification; Valuation of assets and liabilities, difference between verification and valuation, verification and valuation of assets and liabilities.

Unit 4: Company Audit

12 Lectures

Company Auditor- qualifications and disqualifications, Appointment, Rotation, Removal, Remuneration, Rights and Duties; Audit Report- introduction and Auditor's Report, contents of audit report (as per Companies Act and Standards on Auditing); Auditor's Certificate, Companies (Auditor's Report) Order 2015, true and fair view and materiality.

Unit 5: Corporate Governance

12 Lectures

Conceptual framework of Corporate Governance: Theories & Models, Broad Committees; Corporate Governance Reforms; Major corporate scandals in India and abroad; Common governance Problems noticed in various corporate failures; Codes & standards on Corporate Governance.

Suggested Readings:

1. Ashish Kumar Sana, Swapan Sarkar, Bappaditya Biswas and Samyabrata Das, *Auditing Principles and Practices*, McGraw Hill Education.
2. Ravinder Kumar and Virender Sharma, *Auditing Principles and Practice*, PHI Learning.
3. Aruna Jha, *Auditing*. Taxmann Publication.
4. A. K. Singh, and Gupta Lovleen. *Auditing Theory and Practice*. Galgotia Publishing Company.
5. Relevant Publications of ICAI on *Auditing (CARO)*.
6. Anil Kumar, *Corporate Governance: Theory and Practice*, Indian Book House, New Delhi.
7. B. N. Ghosh, *Business Ethics and Corporate Governance*, McGraw Hill Education.
8. S. K. Mandal, *Ethics in Business and Corporate Governance*, McGraw Hill Education.
9. J. P. Sharma, *Corporate Governance, Business Ethics, and CSR*, Ane Books Pvt Ltd, New Delhi.

B.Com: Semester - VI

Paper – C15: BUSINESS ECONOMICS

Duration: 3 hrs.

Marks: 100

Lectures: 60

Objective: This paper aims to acquaint the learners with fundamental economic theories and their impact on pricing, demand, supply, production, and cost concepts.

Unit 1: Basic Concepts

Lectures: 12

Meaning, Nature and Scope of Business Economics, Basic Problems of an Economy and Application of Economic Theories in Decision Making, Steps in Decision Making

Unit 2: Consumer Behaviour and Elasticity of Demand

Lectures: 12

Theory of Demand and supply, the elasticity of demand – Concept, kinds- price, cross, income and advertising elasticity of demand, Measurement of elasticity of demand, factors influencing the elasticity of demand, Importance of elasticity of demand.

Demand forecasting: Meaning, Need, Importance, Methods of demand forecasting

Cardinal Utility Analysis: Diminishing Marginal utility and Equi marginal Utility Ordinal utility analysis of consumer Behaviour: budget line and indifference curve, consumer equilibrium.

Income consumption curve and Engle curve, Price Consumption curve and derivation of demand curve, Income and Substitution; Effect of a price change; Consumer Surplus; Revealed Preference theory

Unit 3: Production and cost

Lectures: 12

Production Function – Concept Definition, Types of products, Law of variable proportions, Assumptions, Limitations and Significance. Isoquant curves, Definition, General properties of isoquant curves, marginal rate of technical substitution, economic region of production, Isocost lines, optimal combination of resources, the expansion path, returns to scale.

Cost of production: Concept of explicit costs, implicit costs and opportunity costs of production, derivation of short run and long run cost curves. Economies and Diseconomies of scale and the shape to the long run average cost.

Unit 4: Pricing & Market

Lectures: 12

Theory of pricing- cost plus pricing, target pricing, marginal cost pricing, going rate pricing; Objective of business firm, Concept of Market, classification of market-perfect competition, monopoly, monopolistic competition and oligopoly. Price determination and equilibrium of firm in different market situations; Factor pricing.

Unit 5: Macro Aspect of Business Economics

Lectures: 12

National Income and its measurement, Gross National Product, Net National Product, Net National Income. Business Cycle phases and causes; Inflation and Deflation causes and remedial action; Consumption, Income, Savings and investment.

Suggested Readings:

1. Ahuja, H. L. (2019). *Theory of Micro Economics*, New Delhi: Sultan Chand Publishing House.
2. Koutsoyannis, A. (1975). *Modern Microeconomics*, London: Palgrave Macmillan.
3. Chaturvedi, D. D., & Gupta, S. L. (2010). *Business Economics Theory & Applications* New Delhi: International Book House Pvt. Ltd.
4. Adhikari, M. (2000). *Business Economics*, New Delhi: Excel Books.
5. Kennedy, M. J. (2010). *Micro Economics*, Mumbai: Himalaya Publishing House.
6. Seth, M. L. (2017). *Micro Economics*, Agra: Lakshmi Narain Agarwal Educational Publishers.
7. Relevant study material of ICAI: www.icai.org.

B. Com: Semester – VII

Paper – C16: ORGANISATIONAL BEHAVIOUR

Duration: 3 hrs.

Marks: 100

Lectures: 60

Objective:The objective of this paper is to train the students about the group dynamics and interpersonal relationship for better management of manpower in an organisation.

Unit I: Introduction:

Lectures: 12

Organisational Behaviour- concept and significance; Perception; Learning; Attitudes, personality traits; Transactional analysis. Group dynamics and team Development-Group dynamic-definition and importance, types, and group development.

Unit II: Motivation:

Lectures: 14

Concept, Theories of motivation – need hierarchy, theory X and theory Y, factor theory, Alderfer's ERG theory, McClelland's learned need theory, Victor Vroom's expectancy theory, and Stacy Adams equity theory.

Unit III: Leadership:

Lectures: 12

Concept, Styles; Theories: – trait theory, behavioural theory, Fiedler's contingency theory; Hersey and Blanchard's situational theory; Managerial grid, Likert's four systems of Leadership.

Unit-IV: Organizational Conflict:

Lectures: 10

Concept, sources, patterns and types of conflict, Conflict Process, Functional and dysfunctional conflicts; Negotiation; Resolution of conflict.

Unit-V: Organizational Changes & Development:

Lectures: 12

Need for change, Goals of Organisational Change, Approaches to Organisational Changes, Perspectives on Change, Planned Changes for Development, Organisational diagnosis; OD intervention.

Suggested Readings:

1. Koontz, Harold. Cyril O'Donnell & Heins Wehrich: Essentials of Management, Tata McGraw Hill, New Delhi.
2. Hersey, Paul. Kenneth H. Blanchard & Dewey E. Johnson: Management of Organisational Behaviour: Utilizing Human Resources. Prentice Hall, New Delhi.
3. Griffin, Ricky W: Organisational Behaviour, Houghton Mifflin Co., Boston.
4. Luthans, Fred: Organisational Behaviour, McGraw Hill, New York.

5. Newstrom, John W. and Keith Davis: Organisational Behaviour: Human Behaviour at Work, Tata McGraw Hill, New Delhi.
6. Robbins, Stephen P: Organisational Behaviour, Prentice Hall, New Delhi.
7. Shukla, Madhukar: Understanding Organisations: Organisation Theory & Practice in India. Prentice Hall, New Delhi.

Commerce